

Ulster Tobacco Asset Securitization Corporation (UTASC)
 Budget & Financial Plan
 For Fiscal Year End Date 12/31/19

	Actual 2017	Estimated 2018	Adopted 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges for Services	\$ 2,005,770	\$ 2,172,027	\$ 2,184,183	\$ 2,120,660	\$ 2,158,957	\$ 2,154,600
Nonoperating Revenues						
Investment Earnings	27,227	25,000	25,500	26,000	26,500	27,000
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 2,032,997</u>	<u>\$ 2,197,027</u>	<u>\$ 2,209,683</u>	<u>\$ 2,146,660</u>	<u>\$ 2,185,457</u>	<u>\$ 2,181,600</u>
Expenditures						
Operating Expenditures						
Professional Services Contracts	\$ 53,947	\$ 43,387	\$ 44,000	\$ 45,000	\$ 46,000	\$ 47,000
Nonoperating Expenditures						
Payment of Principal on Bonds	1,010,000	405,000	435,000	495,000	580,000	655,000
Interest and Other Financing Charges	1,941,025	1,769,545	1,725,989	1,664,889	1,585,870	1,500,314
Total Expenditures	<u>\$ 3,004,972</u>	<u>\$ 2,217,932</u>	<u>\$ 2,204,989</u>	<u>\$ 2,204,889</u>	<u>\$ 2,211,870</u>	<u>\$ 2,202,314</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (971,975)</u>	<u>\$ (20,905)</u>	<u>\$ 4,694</u>	<u>\$ (58,229)</u>	<u>\$ (26,413)</u>	<u>\$ (20,714)</u>