

Ulster Tobacco Asset Securitization Corporation (UTASC)
 Budget & Financial Plan
 For Fiscal Year End Date 12/31/20

	Actual 2018	Estimated 2019	Adopted 2020	Proposed 2021	Proposed 2022	Proposed 2023
Revenue & Financial Sources						
Operating Revenues						
Charges for Services	\$ 2,172,027	\$ 2,057,941	\$ 2,078,579	\$ 2,102,849	\$ 2,079,790	\$ 2,087,073
Nonoperating Revenues						
Investment Earnings	57,672	38,000	40,310	43,021	41,524	43,947
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 2,229,699</u>	<u>\$ 2,095,941</u>	<u>\$ 2,118,889</u>	<u>\$ 2,145,870</u>	<u>\$ 2,121,314</u>	<u>\$ 2,131,020</u>
Expenditures						
Operating Expenditures						
Professional Services Contracts	\$ 43,570	\$ 43,630	\$ 44,000	\$ 45,000	\$ 46,000	\$ 47,000
Nonoperating Expenditures						
Payment of Principal on Bonds	405,000	320,000	410,000	515,000	575,000	675,000
Interest and Other Financing Charges	1,765,495	1,731,970	1,664,889	1,585,870	1,500,314	1,409,020
Total Expenditures	<u>\$ 2,214,065</u>	<u>\$ 2,095,600</u>	<u>\$ 2,118,889</u>	<u>\$ 2,145,870</u>	<u>\$ 2,121,314</u>	<u>\$ 2,131,020</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 15,634</u>	<u>\$ 341</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>