

Ulster Tobacco Asset Securitization Corporation (UTASC)
 Budget & Financial Plan
 For Fiscal Year End Date 12/31/21

	Actual 2019	Estimated 2020	Adopted 2021	Proposed 2022	Proposed 2023	Proposed 2024
Revenue & Financial Sources						
Operating Revenues						
Charges for Services	\$ 2,057,941	\$ 2,360,862	\$ 2,196,943	\$ 2,205,249	\$ 2,254,351	\$ 2,218,848
Nonoperating Revenues						
Investment Earnings	66,159	58,000	62,927	64,186	65,470	66,779
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 2,124,100</u>	<u>\$ 2,418,862</u>	<u>\$ 2,259,870</u>	<u>\$ 2,269,435</u>	<u>\$ 2,319,821</u>	<u>\$ 2,285,627</u>
Expenditures						
Operating Expenditures						
Professional Services Contracts	\$ 43,469	\$ 43,375	\$ 44,000	\$ 45,000	\$ 46,000	\$ 47,000
Nonoperating Expenditures						
Payment of Principal on Bonds	320,000	635,000	630,000	650,000	730,000	760,000
Interest and Other Financing Charges	1,758,245	1,691,214	1,585,870	1,574,435	1,543,821	1,478,627
Total Expenditures	<u>\$ 2,121,714</u>	<u>\$ 2,369,589</u>	<u>\$ 2,259,870</u>	<u>\$ 2,269,435</u>	<u>\$ 2,319,821</u>	<u>\$ 2,285,627</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,386</u>	<u>\$ 49,273</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>