Ulster County Economic Development Alliance - Loan Status - As of 2/29/20

Name	Loan #	Cash Balances as of 2/29/20	Loan Origination Amounts	Loan Origination Date	Final Payment Date	Monthly Payment Including Interest	Principal Balance @ 12/31/19 & New	YTD Principal Through February 2020	Total Principal Received To Date	Principal Balance as of 2/29/20	Interest Past Due	Late Fees Past Due	Status
Ulster County Loan Fun	ds Adn	ninistered by	UCEDA										
CDBG		#4179											
Bread Alone - Refinance	518		250,565.58	06/01/18	05/01/28	2,536.85	219,052.78	5,438.11	36,950.91	213,614.67	0.00	0.00	Current through 2/20
Costas & Tate Insurance	319		15,000.00	05/01/19	04/01/24	276.25	12,936.40	233.13	2,296.73	12,703.27	0.00		Current through 2/20
The Farm Bridge	717		150,000.00	09/01/17	08/01/24	2,050.32	104,579.98	1,701.72	47,121.74	102,878.26	342.93	102.52	PAST DUE - Paid through 1/20
Fruition Chocolate	418		100,000.00	07/01/18	06/01/25	1,366.88	80,859.55	2,198.36	21,338.81	78,661.19	0.00	0.00	Current through 2/20
GAMEX, LLC	1013		100,000.00	04/24/14	03/24/24	965.61	46,181.57	1,702.44	55,520.87	44,479.13	0.00		Current through 2/20
Mad Batters	119		35,000.00	03/01/19	02/01/25	478.41	31,700.57	372.74	3,672.17	31,327.83	207.61	23.92	PAST DUE - Paid through 12/19
Organic Nectars	817		42,000.00	10/01/17	09/01/21	948.32	18,318.50	1,777.48	25,458.98	16,541.02	0.00	0.00	Prepaid through 3/20
Pika's Farm Table	1118		100,000.00	11/02/18	11/01/25	1,366.88	86,291.85	2,162.08	15,870.23	84,129.77	0.00	0.00	Current through 2/20
Yoga Vida, LLC (Interest Only)	618		150,000.00	07/01/18	06/01/23	625.00	150,000.00	0.00	0.00	150,000.00	0.00	0.00	Current through 2/20
		373,920.40	942,565.58			10,614.52	749,921.20	15,586.06	208,230.44	734,335.14	550.54	126.44	
UCRLF		#8641											
		26,193.95	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Section 108		#4699											
		41,267.21	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Telecommunications		#8485											
		199,034.18	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Grand Total		640,415.74	942,565.58				749,921.20	15,586.06	208,230.44	734,335.14	550.54	126.44	

Ulster County Economic Development Alliance - Loan Status - As of 1/31/20

Name	Loan #	Cash Balances as of 1/31/20	Loan Origination Amounts	Loan Origination Date	Final Payment Date	Monthly Payment Including Interest	Principal Balance @ 12/31/19 & New	YTD Principal Through January 2020	Total Principal Received To Date	Principal Balance as of 1/31/20	Interest Past Due	Late Fees Past Due	Status
Ulster County Loan Fund	ds Adn	ninistered by	<u>VUCEDA</u>										
<u>CDBG</u>		#4179									ı <u> </u>		
Bread Alone - Refinance	518	I	250,565.58	8 06/01/18	05/01/28	2,536.85	5 219,052.78	3,619.37	35,132.17	215,433.41	0.00	0.00	Current through 1/20
Costas & Tate Insurance	319		15,000.00	0 05/01/19	04/01/24	276.25	5 12,936.40	233.13	2,296.73	12,703.27	0.00	0.00	Prepaid through 2/20
The Farm Bridge	717		150,000.00	09/01/17	08/01/24	2,050.32	2 104,579.98	1,701.72	47,121.74	102,878.26	0.00	0.00	Current through 1/20
Fruition Chocolate	418		100,000.00	07/01/18	06/01/25	1,366.88	8 80,859.55	2,198.36	21,338.81	78,661.19	0.00	0.00	Prepaid through 2/20
GAMEX, LLC	1013		100,000.00	04/24/14	03/24/24	965.61	46,181.57	850.16	54,668.59	45,331.41	0.00		Current through 1/20
Mad Batters	119		35,000.00	0 03/01/19	02/01/25	478.41	31,700.57	0.00	3,299.43	31,700.57	210.10	71.76	PAST DUE - Paid through 11/19
Organic Nectars	817		42,000.00	0 10/01/17	09/01/21	948.32	2 18,318.50	887.26	24,568.76	6 17,431.24	0.00		Prepaid through 2/20
Pika's Farm Table	1118		100,000.00	0 11/02/18	11/01/25	1,366.88	8 86,291.85	1,079.24	14,787.39	85,212.61	0.00	0.00	Current through 1/20
Yoga Vida, LLC (Interest Only)	618		150,000.00	07/01/18	06/01/23	625.00	150,000.00	0.00	0.00	150,000.00	0.00	0.00	Prepaid through 2/20
		367,535.54	942,565.58			10,614.52	? 749,921.20	10,569.24	203,213.62	? 739,351.96	210.10	71.76	
UCRLF	++	#8641	/		<u> </u>		+ +	 	· · · · · · · · · · · · · · · · · · ·		, 		
		26,192.91	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Section 108		#4699	!		<u> </u> '	'	++	l	·'	<u> </u>	ļ		[
		41,265.63	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Telecommunications		#8485	 		 					 	I	├─── ┤	
		199,024.69	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Grand Total		634,018.77	942,565.58				749,921.20	10,569.24	203,213.62	739,351.96	210.10	71.76	

Ulster County Economic Development Alliance - Loan Status - As of 3/31/20

Loan #	Cash Balances as of 3/31/20	Loan Origination Amounts	Loan Origination Date	Final Payment Date	Monthly Payment Including Interest	Principal Balance @ 12/31/19 & New	YTD Principal Through March 2020	Total Principal Received To Date	Principal Balance as of 3/31/20	Interest Past Due	Late Fees Past Due	Status
<u>ls Adn</u>	ninistered by	<u>/ UCEDA</u>										
,	#4179	·	· · · · ·					·,	l l	ı		
518		250,565.58	8 06/01/18	05/01/28	2,536.85	219,052.78	5,438.11	36,950.91	213,614.67	712.05		PAST DUE - Paid through 2/20
319		15,000.00	0 05/01/19	04/01/24	276.25	5 12,936.40	467.04	2,530.64	12,469.36	0.00		Current through 3/20
717		150,000.00	0 09/01/17	08/01/24	2,050.32	104,579.98	3,409.11	48,829.13	101,170.87	337.24	205.04	PAST DUE - Paid through 2/20
418		100,000.00	07/01/18	06/01/25	1,366.88	80,859.55	3,303.04	22,443.49	77,556.51	0.00	0.00	Current through 3/20
1013		100,000.00	04/24/14	03/24/24	965.61	46,181.57	2,556.85	56,375.28	43,624.72	0.00	0.00	Current through 3/20
119		35,000.00	0 03/01/19	02/01/26	478.41	31,700.57	372.74	3,672.17	31,327.83	309.54	47.84	PAST DUE - Paid through 12/19
817		42,000.00	0 10/01/17	09/01/21	948.32	2 18,318.50	1,777.48	25,458.98	16,541.02	0.00		Current through 3/20
1118		100,000.00	0 11/02/18	11/01/25	1,366.88	8 86,291.85	3,248.53	16,956.68	83,043.32	0.00	0.00	Current through 3/20
618		150,000.00	07/01/18	06/01/23	625.00	150,000.00	0.00	0.00	150,000.00	0.00	0.00	Prepaid through 4/20
	381,216.26	942,565.58			10,614.52	? 749,921.20	20,572.90	213,217.28	729,348.30	1,358.83	379.72	
 	#8641		 	 	<u> </u>			,ļ		, 		
	26,195.06	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
, 	#4699	/		<u> </u> '	<u> </u> '		++	·'		ļ		
	41,269.02	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
	#8485			'				/ /	l	 		
	199,044.32	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
	647 724 66	942 565 58				7/9 921 20	20 572 90	213 217 28	729 348 30	1 358 83	379 72	
	ds Adm 518 319 717 418 1013 119 817 1118	Balances as of 3/31/20 Balances as of 3/31/20 State State	Loan # Balances as of 3/31/20 Loan Origination Amounts ds Administered by UCEDA #4179 518 250,565.58 319 15,000.00 717 150,000.00 418 100,000.00 1013 100,000.00 119 35,000.00 817 42,000.00 618 150,000.00 618 150,000.00 618 150,000.00 618 0.00 618 0.00 618 0.00 618 0.00 618 0.00 618 0.00 618 0.00 618 0.00 618 0.00 618 0.00 618 0.00 619 0.00 610 0.00 611 0.00 612 0.00 613 0.00 614 0.00 615 0.00	Loan # Balances as of 3/31/20 Loan Origination Amounts Loan Origination Date ds Administered by UCEDA #4179	Loan # Balances as of 3/31/20 Loan Origination Amounts Loan Origination Date Final Payment Date ds Administered by UCEDA #4179	Loan # Balances as of 3/31/20 Loan Origination Amounts Loan Origination Date Final Payment Date Payment Including Interest ds Administered by UCEDA #4179 Image: Imale:	Balances as of 3/31/20 Loan Origination Amounts Loan Origination Date Final Payment Date Payment including Date Payment Date Payment including Date Payment Date Payment Date <td>Balances as of 3/31/20 Can Origination Amounts Can Origination Date Final Payment Date Payment Including Interest Payment Balance @ 12/31/19 & New VTD Principal Balance @ 12/31/19 & New ds Administered by UCEDA 44179 0 0 0 0 518 44179 0 0 0 0 0 518 250,565.58 06/01/18 05/01/28 2,536.85 219,052.76 5,438.11 319 15,000.00 05/01/19 04/01/24 276.25 12,936.40 467.04 717 150,000.00 05/01/19 04/01/24 2,050.32 104,579.98 3,409.11 418 100,000.00 07/01/18 06/01/25 1,366.88 80,859.55 3,303.04 1013 100,000.00 01/21/14 03/24/24 965.61 46,181.57 2,556.85 119 42,000.00 10/01/17 09/01/21 948.32 18,318.50 1,777.48 1118 100,000.00 07/01/18 06/01/23 625.00 150,000.00 0.00 <td< td=""><td>Loan # Balances as of 33 31/20 Loan Origination Amounts Loan Date Final Date Payment Including Interest Principal Principal Including Principal Including Principal Including</td><td>Loan # Balances 3/31/20 Deam Amounts Loan Origination Amounts Loan Date Payment Pate Payment Including all Payment Balances 12/31/19 & New Principal Through March 2020 Principal Received To Date Principal Balances 3/31/20 ds Administered by UCEDA #4179</td><td>Loan # asion of signation 3/31/20Coan pinglation DateFinal patePrincipal patePri</td><td>Balances 3/3/1/20 Coan Amounts Coan Date Pinal Pate Principal Nuteres Principal Principal Nuteres Principal Nuteres Pri</td></td<></td>	Balances as of 3/31/20 Can Origination Amounts Can Origination Date Final Payment Date Payment Including Interest Payment Balance @ 12/31/19 & New VTD Principal Balance @ 12/31/19 & New ds Administered by UCEDA 44179 0 0 0 0 518 44179 0 0 0 0 0 518 250,565.58 06/01/18 05/01/28 2,536.85 219,052.76 5,438.11 319 15,000.00 05/01/19 04/01/24 276.25 12,936.40 467.04 717 150,000.00 05/01/19 04/01/24 2,050.32 104,579.98 3,409.11 418 100,000.00 07/01/18 06/01/25 1,366.88 80,859.55 3,303.04 1013 100,000.00 01/21/14 03/24/24 965.61 46,181.57 2,556.85 119 42,000.00 10/01/17 09/01/21 948.32 18,318.50 1,777.48 1118 100,000.00 07/01/18 06/01/23 625.00 150,000.00 0.00 <td< td=""><td>Loan # Balances as of 33 31/20 Loan Origination Amounts Loan Date Final Date Payment Including Interest Principal Principal Including Principal Including Principal Including</td><td>Loan # Balances 3/31/20 Deam Amounts Loan Origination Amounts Loan Date Payment Pate Payment Including all Payment Balances 12/31/19 & New Principal Through March 2020 Principal Received To Date Principal Balances 3/31/20 ds Administered by UCEDA #4179</td><td>Loan # asion of signation 3/31/20Coan pinglation DateFinal patePrincipal patePri</td><td>Balances 3/3/1/20 Coan Amounts Coan Date Pinal Pate Principal Nuteres Principal Principal Nuteres Principal Nuteres Pri</td></td<>	Loan # Balances as of 33 31/20 Loan Origination Amounts Loan Date Final Date Payment Including Interest Principal Principal Including Principal Including Principal Including	Loan # Balances 3/31/20 Deam Amounts Loan Origination Amounts Loan Date Payment Pate Payment Including all Payment Balances 12/31/19 & New Principal Through March 2020 Principal Received To Date Principal Balances 3/31/20 ds Administered by UCEDA #4179	Loan # asion of signation 3/31/20Coan pinglation DateFinal patePrincipal patePri	Balances 3/3/1/20 Coan Amounts Coan Date Pinal Pate Principal Nuteres Principal Principal Nuteres Principal Nuteres Pri

Ulster County Economic Development Alliance P.O. Box 1800, 244 Fair Street Kingston, NY 12402-1800 Tel: 845.340.3556



BOARD OF DIRECTORS REGULAR MEETING Apr 7, 2020 04:30 PM Join Zoom Meeting https://zoom.us/j/667092942

Meeting ID: 667 092 942

- 1. Call to Order
- 2. Roll Call
- 3. Approval of January, February, and March financials and Monthly Loan Fund Status
- 4. Old Business
- 5. New Business
 - Expediting the Revolving Loan Fund Process for an "Express Process"
- 6. Other Business
- 7. Public Comment
- 8. Adjournment

The next meeting of the Board of Directors of the Ulster County Economic Development Alliance is scheduled for 5:00PM., May 5, 2020.

<u>Ulster County Economic Development Alliance - Operating Fund</u> Trial Balance As of February 29, 2020

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 0.34
1003	M&T Equipment Reserve	-
1004	M&T NOW	445,539.79
	Total Cash	445,540.13
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.60
1201	Accumulated Depreciation - Office	(59,024.75
1201-00	Accumulated Depreciation - Unity	(352,484.60
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 445,540.13

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 10,874.00
1360	Due to Other Funds	-
1380	Deferred Revenue	114,774.81
	Total Liabilities	125,648.81
1500	Net Assets	319,891.32
	Total Net Assets	319,891.32
	Total Liabilities & Net Assets	\$ 445,540.13

<u>Revenues</u>		Mo	nth Ending	2020 Year to	2020	2020
Account #	Account Name	Februa	ry 2020 Actual	Date Actual	Budget	Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$	- \$	-	\$ 16,100.00	\$ (16,100.00)
1601	Application Fees		-	-	400.00	(400.00)
1654	Educational Events		-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy		-	-	150,000.00	(150,000.00)
1745	U.C Ellenville Million		-	-	332,000.00	(332,000.00)
1780	Interest Income		10.44	22.19	100.00	(77.81)
1783	Miscellaneous Income		-	-	-	-
	Total Revenues	\$	10.44 \$	22.19	\$ 501,600.00	\$ (501,577.81)

<u>Expenses</u>

Account #	Account Name	Amount		Amount	Amount	Amount
1810	Bank Fees/Paypal Fees		-	-	-	-
1820	Insurance		-	-	5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses		-	-	32,100.00	32,100.00
1830	Marketing Campaign		-	-	100,000.00	100,000.00
1830-33	Marketing - Educational Events		-	-	3,000.00	3,000.00
1860	Office Expense		-	27.00	1,500.00	1,473.00
1880-03	Professional Fees - Legal		-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting		-	-	13,000.00	13,000.00
1880-11	Professional Fees - Real Estate		-	-	-	-
1890-00	Dues, Fees & Subscriptions		-	-	10,000.00	10,000.00
2003	Contractual Expenses		-	-	-	-
2005	Ellenville Million		-	-	332,000.00	332,000.00
3000	Transfer to Ulster County		-	-	-	-
	Total Expenses	\$	- \$	27.00 \$	501,600.00 \$	501,573.00
	NET INCOME/(LOSS)	\$	10.44 \$	(4.81) \$	- \$	(4.81)

<u>Ulster County Economic Development Alliance - Operating Fund</u> Trial Balance As of January 31, 2020

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 16.10
1003	M&T Equipment Reserve	-
1004	M&T NOW	512,143.59
	Total Cash	512,159.69
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75
1201-00	Accumulated Depreciation - Unity	(352,484.66
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	
	Total Assets	\$ 512,159.69

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 77,504.00
1360	Due to Other Funds	-
1380	Deferred Revenue	114,774.81
	Total Liabilities	192,278.81
1500	Net Assets	319,880.88
	Total Net Assets	319,880.88
	Total Liabilities & Net Assets	\$ 512,159.69

<u>Revenues</u>		Mo	onth Ending	2020 Year to	2020	2020
Account #	Account Name	Janua	ry 2020 Actual	Date Actual	Budget	Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$	- \$	- 9	\$ 16,100.00	\$ (16,100.00)
1601	Application Fees		-	-	400.00	(400.00)
1654	Educational Events		-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy		-	-	150,000.00	(150,000.00)
1745	U.C Ellenville Million		-	-	332,000.00	(332,000.00)
1780	Interest Income		11.75	11.75	100.00	(88.25)
1783	Miscellaneous Income		-	-	-	-
	Total Revenues	\$	11.75 \$	11.75 \$	501,600.00	\$ (501,588.25)

<u>Expenses</u>

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees		-		-
1820	Insurance		-	- 5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses		-	- 32,100.00	32,100.00
1830	Marketing Campaign		-	- 100,000.00	100,000.00
1830-33	Marketing - Educational Events		-	- 3,000.00	3,000.00
1860	Office Expense	2	7.00 27	1,500.00	1,473.00
1880-03	Professional Fees - Legal		-	- 5,000.00	5,000.00
1880-04	Professional Fees - Accounting		-	- 13,000.00	13,000.00
1880-11	Professional Fees - Real Estate		-		-
1890-00	Dues, Fees & Subscriptions		-	- 10,000.00	10,000.00
2003	Contractual Expenses		-		-
2005	Ellenville Million		-	- 332,000.00	332,000.00
3000	Transfer to Ulster County		-		-
	Total Expenses	\$ 2	7.00 \$ 27	.00 \$ 501,600.00	\$ 501,573.00
	NET INCOME/(LOSS)	\$ (1	5.25) \$ (15		\$ (15.25)

<u>Ulster County Economic Development Alliance - Operating Fund</u> Trial Balance As of March 31, 2020

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 0.34
1003	M&T Equipment Reserve	-
1004	M&T NOW	445,550.00
	Total Cash	445,550.34
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.60
1201	Accumulated Depreciation - Office	(59,024.7
1201-00	Accumulated Depreciation - Unity	(352,484.60
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 445,550.34

Liabilities & Fund Equity

Account #	Account Name	Amount		
1300	Accounts Payable	\$	10,874.00	
1360	Due to Other Funds		-	
1380	Deferred Revenue		114,774.81	
	Total Liabilities		125,648.81	
1500	Net Assets		319,901.53	
	Total Net Assets		319,901.53	
	Total Liabilities & Net Assets	\$	445,550.34	

<u>Revenues</u>		Month Ending	2020 Year to	2020	2020
Account #	Account Name	March 2020 Actual	Date Actual	Budget	Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 16,100.00	\$ (16,100.00)
1601	Application Fees	-	-	400.00	(400.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1745	U.C Ellenville Million	-	-	332,000.00	(332,000.00)
1780	Interest Income	10.21	32.40	100.00	(67.60)
1783	Miscellaneous Income	-	-	-	-
	Total Revenues	\$ 10.21	\$ 32.40	\$ 501,600.00	\$ (501,567.60)

<u>Expenses</u>

Account # Account Name		Amoun	Amount		Amount	Amount
1810	Bank Fees/Paypal Fees		-	-	-	-
1820	Insurance		-	-	5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses		-	-	32,100.00	32,100.00
1830	Marketing Campaign		-	-	100,000.00	100,000.00
1830-33	Marketing - Educational Events		-	-	3,000.00	3,000.00
1860	Office Expense		-	27.00	1,500.00	1,473.00
1880-03	Professional Fees - Legal		-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting		-	-	13,000.00	13,000.00
1880-11	Professional Fees - Real Estate		-	-	-	-
1890-00	Dues, Fees & Subscriptions		-	-	10,000.00	10,000.00
2003	Contractual Expenses		-	-	-	-
2005	Ellenville Million		-	-	332,000.00	332,000.00
3000	Transfer to Ulster County		-	-	-	-
	Total Expenses	\$	- \$	27.00	\$ 501,600.00	\$ 501,573.00
	<u>NET INCOME/(LOSS)</u>	\$	10.21 \$	5.40	\$ -	\$ 5.40