

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of June 30, 2020**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 1.49
1003	M&T Equipment Reserve	-
1004	M&T NOW	298,156.75
	Total Cash	298,158.24
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 298,158.24

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	957.81
	Total Liabilities	957.81
1500	Net Assets	297,200.43
	Total Net Assets	297,200.43
	Total Liabilities & Net Assets	\$ 298,158.24

Revenues

Account #	Account Name	Month Ending June 2020 Actual	2020 Year to Date Actual	2020 Budget	2020 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 16,100.00	\$ (16,100.00)
1601	Application Fees	-	-	400.00	(400.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1745	U.C. - Ellenville Million	113,817.00	113,817.00	332,000.00	(218,183.00)
1780	Interest Income	9.69	62.19	100.00	(37.81)
1783	Miscellaneous Income	-	-	-	-
	Total Revenues	\$ 113,826.69	\$ 113,879.19	\$ 501,600.00	\$ (387,720.81)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	4,102.68	5,000.00	897.32
1822	Miscellaneous Contractual Expenses	-	-	32,100.00	32,100.00
1830	Marketing Campaign	7,085.72	7,085.72	100,000.00	92,914.28
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	27.00	135.00	1,500.00	1,365.00
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	11,434.49	13,000.00	1,565.51
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	10,000.00	10,000.00
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	113,817.00	113,817.00	332,000.00	218,183.00
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ 120,929.72	\$ 136,574.89	\$ 501,600.00	\$ 365,025.11
	NET INCOME/(LOSS)	\$ (7,103.03)	\$ (22,695.70)	\$ -	\$ (22,695.70)

Ulster County Economic Development Alliance - Loan Status - As of 6/30/20

Name	Loan #	Cash Balances as of 6/30/20	Loan Origination Amounts	Loan Origination Date	Final Payment Date	Monthly Payment Including Interest	Principal Balance @ 12/31/19 & New	YTD Principal Through June 2020	Total Principal Received To Date	Principal Balance as of 6/30/20	Interest Past Due	Late Fees Past Due	Status
<u>Ulster County Loan Funds Administered by UCEDA</u>													
<u>CDBG</u>		#4179											
Bread Alone - Refinance	518		250,565.58	06/01/18	05/01/28	2,536.85	219,052.78	12,773.89	44,286.69	206,278.89	0.00	0.00	Current through 6/20
Costas & Tate Insurance	319		15,000.00	05/01/19	04/01/24	276.25	12,936.40	1,410.49	3,474.09	11,525.91	0.00	27.62	Prepaid through 7/20
The Farm Bridge	717		150,000.00	09/01/17	11/01/24	2,050.32	104,579.98	5,122.19	50,542.21	99,457.79	0.00	205.04	Current through 3/20 - No payment due until 7/20
Fruition Chocolate	418		100,000.00	07/01/18	09/01/25	1,366.88	80,859.55	3,303.04	22,443.49	77,556.51	0.00	0.00	Current through 3/20 - No payment due until 7/20
GAMEX, LLC	1013		100,000.00	04/24/14	03/24/24	965.61	46,181.57	5,132.93	58,951.36	41,048.64	0.00	0.00	Current through 6/20
Mad Batters	119		35,000.00	03/01/19	02/01/26	478.41	31,700.57	2,509.42	5,808.85	29,191.15	0.00	0.00	PAST DUE - Paid through 5/20
Organic Nectars	817		42,000.00	10/01/17	12/01/21	948.32	18,318.50	2,670.66	26,352.16	15,647.84	0.00	0.00	Prepaid through 7/20
Pika's Farm Table	1118		100,000.00	11/02/18	02/01/26	1,366.88	86,291.85	3,248.53	16,956.68	83,043.32	0.00	0.00	Current through 3/20 - No payment due until 7/20
Yoga Vida, LLC (Interest Only)	618		150,000.00	07/01/18	10/01/23	625.00	150,000.00	0.00	0.00	150,000.00	0.00	0.00	Current through 4/20 - No payment due until 8/20
		401,413.57	942,565.58			10,614.52	749,921.20	36,171.15	228,815.53	713,750.05	0.00	232.66	
<u>UCRLF</u>		#8641											
		26,198.33	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<u>Section 108</u>		#4699											
		41,274.17	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<u>Telecommunications</u>		#8485											
		199,074.10	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Grand Total		667,960.17	942,565.58				749,921.20	36,171.15	228,815.53	713,750.05	0.00	232.66	