

# Local Law No. 5 Of 2017

## County Of Ulster

### **A Local Law Amending Local Law No. 7 Of 2008 [A Local Law To Provide For An Exemption From Real Property Taxes For Real Property Owned By Veterans Who Rendered Military Service To The United States During The “Cold War”]**

**BE IT ENACTED**, by the Legislature of the County of Ulster, as follows:

#### **SECTION 1. LEGISLATIVE INTENT AND PURPOSE.**

Ulster County is indebted to our Veterans, whether they have served in open hostilities or during the term of the “Cold War,” for the sacrifices they have made on behalf of Ulster County’s residents as well as the entire country. In appreciation for their tireless service, Ulster County wishes to grant the maximum exemption allowable to “Cold War” Veterans under New York State Real Property Tax Law (RPTL).

The Legislature hereby intends to grant to honorably discharged veterans, the maximum allowable “Cold War” property tax exemption of 15% of the assessed value, not to exceed \$45,000, pursuant to RPTL sec. 458-b(2)(a)(ii) and; for honorably discharged veterans who suffered a service oriented disability, an additional exemption equal to the product of the assessed value multiplied by 1/2 of the compensation rating of the veteran as determined by Veterans Affairs, not to exceed \$150,000.

**SECTION 2.** This Local Law is enacted pursuant to Real Property Tax Law (RPTL) section 458-b. All terms and definitions of RPTL section 458-b shall be equally applicable in this Local Law.

**SECTION 3.** Section 2 of Local Law No. 7 of 2008 is amended to read as follows:

**SECTION 2. INTENT.** In accordance with the provisions of Section 458-b of the Real Property Tax Law of the State of New York, residential real property owned by veterans who rendered military service to the United States during the “Cold War” shall be exempt from County taxation. **Pursuant to Chapter 290 of the New York State Laws of 2017, it is intended that this exemption shall remain in effect indefinitely or until such time as it is revoked by Local Law or authorizing State legislation requires modification.**

**SECTION 4. EFFECTIVE DATE**

This Local Law shall take effect immediately and shall apply to taxable status dates occurring on or after January 1, 2018.

**Adopted by the County Legislature: December 19, 2017**

**Approved by the County Executive: December 27, 2017**

**Filed with New York State Department of State: January 2, 2018**